

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 56th Legislature (2017)

4 COMMITTEE SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 2209

By: McEntire and Roberts
(Dustin)

7
8 COMMITTEE SUBSTITUTE

9
10 An Act relating to revenue and taxation; requiring
11 analysis of certain legislative measures by the
12 Oklahoma Tax Commission; prescribing tax types;
13 prescribing methods for analysis; imposing
14 requirements for reports; providing for codification;
15 and providing an effective date.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 291 of Title 68, unless there is
19 created a duplication in numbering, reads as follows:

20 A. At the request of the Chair of the Finance Subcommittee of
21 the House Appropriations and Budget Committee or the Senate Finance
22 Committee, the Oklahoma Tax Commission shall prepare an incidence
23 impact analysis of a bill or a proposal to change the tax system
24 which increases, decreases, or redistributes taxes by more than
25 Twenty Million Dollars (\$20,000,000.00). To the extent data is

1 available on the changes in the distribution of the tax burden that
2 are affected by the bill or proposal, the analysis shall report on
3 the incidence effects that would result if the bill were enacted.
4 The report may present information using systemwide measures, such
5 as the Suits or other similar indexes, by income classes, taxpayer
6 characteristics or other relevant categories. The report may
7 include analyses of the effect of the bill or proposal on
8 representative taxpayers. The analysis must include a statement of
9 the incidence assumptions that were used in computing the burdens.

10 B. The incidence analyses shall use the broadest measure of
11 economic income for which reliable data is available.

12 SECTION 2. This act shall become effective November 1, 2017.
13

14 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
15 03/02/2017 - DO PASS, As Amended and Coauthored.
16
17
18
19
20
21
22
23
24